

FINANCIAL STATEMENT

Biolaite Oy

Business ID: 2770001-5

1 January 2020-31 December 2020

This Financial Statement must be retained until 31 December 2030.

Biolaite Oy
Linnankatu 88
20100 Turku, Finland
Domicile Uusikaupunki
Business ID 2770001-5

Financial statement for financial per 1 January 2020-31 December 2020

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The Financial Statement must be retained for ten (10) years from the end of the financial period. The Financial Statement receipts must be retained for six (6) years from the year the financial period ended.

The Financial Statement was drawn up by

Uudenkaupungin Tilitoimisto Oy

Currency: EURO

31.12.2020

31.12.2019

ASSETS

FIXED ASSETS

TANGIBLE ASSETS

Machinery and equipment

3 796,87

5 062,50

Total tangible assets

3 796,87

5 062,50

TOTAL FIXED ASSETS

3 796,87

5 062,50

CURRENT ASSETS

Receivables

Current

Accounts receivable

80 856,80

114 810,03

Other receivables

834,10

834,10

Prepayments and accrued income

32 987,47

0,00

Total current receivables

114 678,37

115 644,13

Cash and bank receivables

12 245,07

28 021,00

TOTAL CURRENT ASSETS

126 923,44

143 665,13

TOTAL ASSETS

130 720,31

148 727,63

Currency: EURO

31.12.2020

31.12.2019

LIABILITIES**SHAREHOLDERS' EQUITY****Share capital**

Share capital	10 000,00	10 000,00
Profit (loss) from previous financial periods	123 916,60	79 401,81
Profit (loss) for financial period	-65 400,62	44 514,79

TOTAL SHAREHOLDERS' EQUITY	68 515,98	133 916,60
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ACCOUNTS PAYABLE**Current liabilities**

Accounts payable	57 372,92	30,58
Other liabilities	4 831,41	9 180,75
Accruals	0	5599,70
Total current liabilities	62 204,33	14 811,03

TOTAL LIABILITIES	62 204,33	14 811,03
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TOTAL LIABILITIES	130 720,31	148 727,63
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Currency: EURO	1.1.-31.12.2020	1.1.-31.12.2019
TURNOVER	172 161,22	232 845,40
Other business profit	0,00	0,00
Depreciation and reductions in value		
Planned depreciations	-1 265,63	-1 687,50
Total depreciations and reductions in value	-1 265,63	-1 687,50
Other business expenditures	-236 118,57	-175 516,80
NET OPERATING PROFIT (LOSS)	-65 222,98	55 641,10
Financial income and expenses		
Other interest and financial income		
From others	0,00	1,91
Interest and other financial expenses		
To others	-177,64	0,00
Total financial income and expenses	-177,64	1,91
RESULT BEFORE APPROPRIATIONS AND TAXES	-65 400,62	55 643,01
Income taxes		-11 128,22
PROFIT (LOSS) FOR FINANCIAL PERIOD	-65 400,62	44 514,79

The company is a microcompany as referred to in the Accounting Act, and the Financial Statement complies with Chapter 4 of the Government Decree on the information presented in the financial statements of a small undertaking and micro-undertaking.

Accounting Policy

Receivables, financial securities, and similar financial assets, as well as debts have been valued according to Chapter 5, Section 2 of the Accounting Act.

As for the rest, the compilation of the financial statement complies with Chapter 3, Section 2, Paragraphs 2 and 3 of the Government Decree on the information presented in the financial statements of a small undertaking and micro-undertaking, relating to the valuation and accrual principles and methods.

Nature and business intent of essential arrangements not included in the balance sheet as well as total number of financial commitments

Leasing agreements

Number of leasing agreements

at the beginning of the current financial period	228 157,02 €
in financial periods 2022-2023	104 495,96 €
Total	332 652,98 €

Business with interested parties

The company's entire turnover comprises business with participating interest undertakings.

Personnel

The company does not have any employees.

Company's number of shares by share class

	31.12.2020
Shares	100 pcs.

All the shares have equal rights to the company's finances.
The shares do not encumber consent and redemption clauses.

Changes in shareholders' equity

	31.12.2020	31.12.2019
Share capital, 1 January	10 000,00	10 000,00
Share capital, 31 December	10 000,00	10 000,00
Total restricted shareholders' equity	10 000,00	10 000,00
Profit (loss) from previous financial periods, 1 January	123 916,60	79 401,81
Profit (loss) from previous financial periods, 31 December	123 916,60	79 401,81
Profit (loss) for financial period	-65 400,62	44 514,79
Total unrestricted shareholders' equity	58 515,98	123 916,60
TOTAL SHAREHOLDERS' EQUITY	68 515,98	133 916,60

Calculation of distributable unrestricted equity as per the Limited Liability Companies Act, Chapter 13, Section 5

Profit from previous financial periods	123916,60
Profit from current financial period	-65 400,62
Total unrestricted shareholders' equity	58 515,98
Total distributable shareholders' equity	58 515,98

Board's proposal for distribution of unrestricted shareholders' equity

The board proposes that the company's €58,515.98 in distributable unrestricted shareholders' equity be used as follows: No dividends shall be distributed and the profit for the financial period shall be transferred to the company's retained earnings account.

Financial Statement signatures

Uusikaupunki, Finland, 27 May 2021

Jussi Mälkiä

Chairperson of the board

Financial Statement entry

A report of the completed audit was given on this day.

Turku, Finland, 6 July 2021

Antero Korte, authorized public accountant

List of accounting books and materials:

Diary	Electronic archive
General ledger	Electronic archive
Financial statement	Bound separately
Balance sheet specifications	Bound separately

Receipt category and storage

Sales invoices	Electronic archive
Purchase invoices	Paper receipts/Electronic archive of receipt entry
E-invoices (purchase invoices)	Electronic archive
Travel and expense report, memoranda	Electronic archive
Bank statements and receipts	Electronic archive
VAT calculations	Electronic archive
Periodic tax returns	Electronic archive

The original, accepted paper purchase invoices are stored on paper by the accounting entity. If a paper invoice has been scanned, it is stored in electronic form only.

The original receipts for travel and expense invoices are stored as attachments on paper by the accounting entity. If a paper invoice and its attachments have been scanned, they are stored in electronic form only.