

FINANCIAL STATEMENT

Biolaite Oy

Business ID 2770001-5

1 January 2021-31 December 2021

This Financial Statement must be retained until 31 December 2031.

Biolaite Oy
Linnankatu 88
20100 Turku, Finland
Domicile Uusikaupunki
Business ID 2770001-5

Financial statement for financial period 01.01.2021- 31.12.2021

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The Financial Statement must be retained for ten (10) years from the end of the financial period. The Financial Statement receipts must be retained for six (6) years from the year the financial year ended.

The Financial Statement was drawn up by

Uudenkaupungin Tilitoimisto Oy

Address: Linnankatu 88, 20100 Turku
Business ID: 2770001-5
Domicile: Uusikaupunki

Currency: EURO

31.12.2021

31.12.2020

ASSETS

Fixed assets

Tangible assets

Machinery and equipment

2 847,65

3 796,87

Total tangible assets

2 847,65

3 796,87

TOTAL FIXED ASSETS

2 847,65

3 796,87

Current assets

Receivables

Current

Accounts receivable

18 166,00

80 856,80

Receivables from companies in the same group

47 000,00

0,00

Other receivables

1 009,14

834,10

Prepayments and accrued income

0,00

32 987,47

Total current receivables

66 175,14

114 678,37

Cash and bank receivables

1 922,23

12 245,07

TOTAL CURRENT ASSETS

68 097,37

126 923,44

TOTAL ASSETS

70 945,02

130 720,31

Currency: EURO

31.12.2021

31.12.2020

LIABILITIES**SHAREHOLDERS' EQUITY****Share capital**

Share capital

10 000,00

10 000,00

Profit (loss) from previous financial periods

58 515,98

123 916,60

Profit (loss) for financial period

2 404,52

-65 400,62

TOTAL SHAREHOLDERS' EQUITY

70 920,50

68 515,98

ACCOUNTS PAYABLE**Current liabilities**

Accounts payable

24,52

57 372,92

Other liabilities

0,00

4 831,41

Total current liabilities

24,52

62 204,33

TOTAL LIABILITIES

24,52

62 204,33

TOTAL LIABILITIES**70 945,02****130 720,31**

Profit and loss account

Currency: EURO	1.1-31.12.2021	1.1-31.12.2020
TURNOVER	6 000,00	172 161,22
Other business profit	999,60	0,00
Depreciations and reduction in value		
Depreciations according to plan	-949,22	-1 265,63
Total depreciations and reductions in value	-949,22	-1 265,63
Other business expenditures	-2 322,06	-236 118,57
NET OPERATING PROFIT (LOSS)	3 728,32	-65 222,98
Financial income and expenses		
Other interest and financial income		
From others	82,16	0,00
Interest and other financial expenses		
To others	-1 405,96	-177,64
Total financial income and expenses	-1 323,80	-177,64
RESULT BEFORE APPROPRIATIONS AND TAXES	2 404,52	-65 400,62
PROFIT (LOSS) FOR FINANCIAL PERIOD	2 404,52	-65 400,62

Appendices to the Financial Statement

The company is a microcompany as referred to in the Accounting Act, and the Financial Statement complies with Chapter 4 of the Government Decree on the information presented in the financial statements of a small undertaking and a microundertaking.

Accounting Policy

Receivables, financial securities, and similar financial assets, as well as debts have been valued according to Chapter 5, Section 2 of the Accounting Act.

As for the rest, the compilation of the financial statement complies with Chapter 3, Section 2, Paragraphs 2 and 3 of the Government Decree on the information presented in the financial statements of a small undertaking and micro-undertaking, relating to the valuation and accrual principles and methods.

Business with interested parties

The company's entire turnover comprises business with participating interest undertakings.

Personnel

The company does not have any employees.

Company's number of shares by share class

	31.12.2021
Shares	100 pcs.

All the shares have equal rights to the company's finances.
The shares do not encumber consent and redemption clauses.

Changes in shareholders' equity

	31.12.2021	31.12.2020
Share capital, 1 January	10 000,00	10 000,00
Share capital, 31 December	10 000,00	10 000,00
Total restricted shareholders' equity	10 000,00	10 000,00
Profit (loss) from previous financial periods, 1 January	58 515,98	123 916,60
Profit (loss) from previous financial periods, 31 December	58 515,98	123 916,60
Profit (loss) for financial period	2 404,52	-65 400,62
Total unrestricted shareholders' equity	60 920,50	58 515,98
TOTAL SHAREHOLDERS' EQUITY	70 920,50	68 515,98

Calculation of distributable unrestricted equity as per the Limited Liability Companies Act, Chapter 13, Section 5

Profit from previous financial periods	58515,98
Profit from current financial period	2 404,52
Total unrestricted shareholders' equity	60 920,50
Total distributable shareholders' equity	60 920,50

Board's proposal for distribution of unrestricted shareholders' equity

The board proposes that the company's €60,920.50 in distributable unrestricted shareholders' equity be used as follows: No dividends shall be distributed and the profit for the financial period shall be transferred to the company's retained earnings account.

Financial Statement signatures

Uusikaupunki, 14 January 2022

Jussi Mälkiä

Chairperson of the board

Financial Statement entry

A report of the completed audit was given on this day.

Turku, Finland, ____/____ 2022

Tuomo Korte, authorized public accountant

List of accounting books and materials

Diary	Electronic archive
General ledger	Electronic archive
Financial statement	Bound separately
Balance sheet specifications	Bound separately

Receipt category and storage

Sales invoices	Electronic archive
Purchase invoices	Electronic archive of receipt entry
E-invoices (purchase invoices)	Electronic archive
Travel and expense report, memoranda	Electronic archive
Bank statements and receipts	Electronic archive
VAT calculations	Electronic archive
Periodic tax returns	Electronic archive

The original, accepted paper purchase invoices are stored on paper by the accounting entity.
If a paper invoice has been scanned, it is stored in electronic form only.

The original receipts for travel and expense invoices are stored as attachments on paper by the accounting entity.

If a paper invoice and its attachments have been scanned, they are stored in electronic form only.