

AUDITOR'S REPORT 2023

To the General Meeting of IntLog Oy

Audit of the Financial Statements

Opinion

I have audited the financial statements of IntLog Oy (Business ID: 2328007-6) for the financial year 1 January – 31 December 2023. The financial statements include the balance sheet, income statement, and notes to the financial statements.

In my opinion, the financial statements, which show a profit of EUR 299,025.51, provide a true and fair view of the company's financial performance and financial position in accordance with the regulations governing the preparation of financial statements in force in Finland and comply with statutory requirements.

Basis for Opinion

I have conducted the audit in accordance with good auditing practice in Finland. My responsibilities under good auditing practice are further described in the section **Auditor's Responsibilities for the Audit of the Financial Statements**.

I am independent of the company in accordance with the ethical requirements applicable in Finland to my audit and have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that I have obtained sufficient and appropriate audit evidence to provide a basis for my opinion.

Responsibilities of the Board of Directors and the Managing Director for the Financial Statements

The Board of Directors and the Managing Director are responsible for the preparation of financial statements that give a true and fair view in accordance with the regulations governing the preparation of financial statements in force in Finland and comply with statutory requirements. They are also responsible for such internal control as they deem necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

When preparing the financial statements, the Board of Directors and the Managing Director are required to assess the company's ability to continue as a going concern and, where applicable, to disclose information related to its continuity. The financial statements are prepared on a going concern basis unless the company intends to liquidate or cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

My objective is to obtain reasonable assurance as to whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion.

Reasonable assurance is a high level of assurance but does not guarantee that an audit conducted in accordance with good auditing practice will always detect a material misstatement. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken based on the financial statements.

Good auditing practice requires me to exercise professional judgment and maintain professional skepticism throughout the audit. Additionally:

- I identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. I obtain sufficient appropriate audit evidence to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- I gain an understanding of the internal control relevant to the audit to design appropriate audit procedures but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- I evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- I conclude on the appropriateness of the Board of Directors' and the Managing Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- I evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and assess whether the financial statements represent the underlying transactions and events in a manner that provides a true and fair view.

I communicate with the company's governance bodies regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Uusikaupunki, 22 May 2024

Pekka Ajanko

Authorized Public Accountant (HT)