

IntLog Oy
PL 1, 27801 SÄKYLÄ
Domicile: Säkyä
Business ID: 2328007-6

IntLog Oy Financial Statements 01.01.2023 - 31.12.2023

IntLog Oy
2328007-6

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The financial statements must be retained for at least 10 years from the end of the financial year, i.e., until December 31, 2033 (Accounting Act 2:10.1 §)

Accounting material must be retained for at least 6 years from the end of the year in which the financial year ended, i.e., until December 31, 2029 (Accounting Act 2:10.2 §)

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Balance Sheet

	31.12.2023	31.12.2022
ASSETS		
FIXED ASSETS		
Intangible assets		
Development expenses	16 337,95	32 675,88
Total intangible assets	16 337,95	32 675,88
Tangible assets		
Land and water areas	10 384,00	10 384,00
Buildings and constructions	1 132 612,13	909 807,14
Machinery and equipment	258 635,32	328 959,12
Other tangible assets	32 949,78	
Advance payments and unfinished acquisition	1 038,00	
Total tangible assets	1 435 619,23	1 249 150,26
Investments		
TOTAL FIXED ASSETS	1 451 957,18	1 281 826,14
CURRENT ASSETS		
Inventory		
Materials and supplies	139 154,03	260 474,55
Total inventory	139 154,03	260 474,55
Long-term receivables		
Short-term receivables		
Trade receivables	1 152 395,57	211 089,22
Other receivables	20 968,57	
Accrued income	10 618,48	7 027,72
Total short-term receivables	1 183 982,62	218 116,94
Financial securities		
Cash and bank receivables		
Total cash and bank receivables	3 935,00	3 935,00
TOTAL CURRENT ASSETS	1 327 071,65	482 526,49
TOTAL ASSETS	2 779 028,83	1 764 352,63

	31.12.2023	31.12.2022
LIABILITIES AND EQUITY		
EQUITY		
Share capital and equivalent equity	2 500,00	2 500,00
Other reserves	520 000,00	520 000,00
Retained earnings from previous financial year	87 213,45	60 892,76
Profit/loss for the financial year	299 025,51	74 320,69
TOTAL EQUITY	908 738,96	657 713,45

ACCUMULATED DEPRECIATION DIFFERENCE**PROVISIONS****LIABILITIES**

Long-term liabilities		
Loans from financial institutions	445 773,95	454 619,99
Trade payables	9 966,51	
TOTAL LONG-TERM LIABILITIES	455 740,46	454 619,99
Short-term liabilities		
Loans from financial institutions	637 227,60	262 236,00
Trade payables	547 374,20	118 320,73
Other liabilities	131 161,43	198 367,65
Accrued liabilities	98 786,18	73 094,81
TOTAL SHORT-TERM LIABILITIES	1 414 549,41	652 019,19
TOTAL LIABILITIES	1 870 289,87	1 106 639,18
TOTAL LIABILITIES AND EQUITY	2 779 028,83	1 764 352,63

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Income Statement

Income Statement	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022
Net sales	3 471 982,93	2 500 316,96
Change in inventories of finished and unfinished goods		
Production for own use		
Total other operating income	14 788,71	17 915,06
Materials and services		
Raw materials, supplies, and goods		
Purchases during the financial year	-1 598 380,48	-1 516 389,43
Change in inventories	376 722,22	580 643,64
External services	-722 692,85	-285 244,17
Total materials and services	-1 944 351,11	-1 220 989,96
Personnel expenses		
Salaries and wages	-441 308,30	-481 877,41
Social security costs		
Pension expenses	-86 994,69	-82 970,53
Other social security costs	-16 630,44	-17 067,88
Total personnel expenses	-544 933,43	-581 915,82
Depreciation and write-downs		
Planned depreciation	-376 813,50	-340 061,33
Other operating expenses	-198 420,86	-261 524,99
Operating profit/loss	422 252,74	113 739,92
Financial income and expenses		
Other interest and financial income	402,28	409,85
Interest and other financial expenses	-68 412,35	-39 829,08
Profit before appropriations and taxes	354 242,67	74 320,69
Appropriations		
Income taxes	-55 217,16	
Other direct taxes		
Profit for the financial year	299 025,51	74 320,69

Notes

Accounting principles applied in the financial statements

Information on the regulations used in preparing the financial statements

The preparation of the financial statements has followed the small business regulations of the decree on information to be presented in financial statements of small and micro enterprises

Development expenses, goodwill, or other long-term expenditures

Development expenses

Development costs from two separate projects have been capitalized on the balance sheet, totaling €135,504.69. A straight-line depreciation plan of five years has been applied starting from 2020

Significant events during the financial year

The global situation has had visible effects, and IntLog Oy has taken adaptation measures to develop its products and production to minimize the negative economic impacts of the situation. The construction industry's challenges have also affected IntLog Oy's operations, and overall activity has been quieter than usual. The company's board and management are closely monitoring developments in the global situation.

IntLog Oy secured a large project with a contract value of approximately €2.2 million. Thanks to this project, revenue will increase during the 2023 financial year.

In March, a positive decision was received from ELY regarding the skill container project, which aims to reduce the manufacturing and operational costs of construction site facilities. An advance payment of €14,330.00 has been received from the granted subsidy

Breakdown of the company's equity

Changes in equity

Description	31.12.2023	31.12.2022
Share capital or equivalent equity	2500	2500
Total restricted equity	2500	2500
Reserve for invested unrestricted equity	520000	520000
Result from previous financial years	135 213,45	60 892,76
Adjustments to previous financial years' results		
Dividend distribution	-48000	-0
Total result from previous financial years	87 213,45	60 892,76
Result for the financial year	299 025,51	74 320,69
Total unrestricted equity	906 238,96	655 213,45
TOTAL	908 738,96	657 713,45

Distributable unrestricted equity

Description	31.12.2023	31.12.2022
Reserve for invested unrestricted equity	520000	520000
Result from previous financial years	87 213,45	60 892,76
Result for the financial year	299 025,51	74 320,69
Development expenses	-16 337,95	-32 675,88
TOTAL DISTRIBUTABLE UNRESTRICTED EQUITY	889 901,01	622 537,57

Long-term loans, collateral provided, and off-balance sheet commitments

Debts included in long-term liabilities, due in more than 5 years

The company has no debts maturing in more than five years

Collateral provided (attachment 9902300001)

Description	Collateral	On behalf of whom
Real estate mortgage		800 000,00 Own
TOTAL		800 000,00 Own

The credit limit for the bank account is €600,000.00, of which €445,773.95 was in use at the balance sheet date

Off-balance sheet commitments (attachment 9902300002)

The total amount of off-balance sheet financial commitments is €85,426.62 (excluding VAT). The financial commitments consist of the residual value liability to Tukirahoitus Oy, amounting to €82,726.48 (excluding VAT), and short-term leasing liabilities to Lähitapiola Finance Oy, totaling €2,700.14 (excluding VAT)

External guarantees provided by the company
Camp Mauri temporary guarantee €215,800.00

Information on significant off-balance sheet arrangements

Information on the nature and business purpose of significant off-balance sheet arrangements and the total amount of financial commitments (attachment 9902300003).

The nature and business purpose of off-balance sheet arrangements

The company has leased a hall in Säkylä for industrial operations from May 1, 2018, to December 31, 2020, after which the lease continues annually. Contrary to the original agreement, the lease responsibility began on July 1, 2018

The company has also leased an arched hall in Säkylä for industrial operations from February 1, 2019, to December 31, 2020, after which the lease continues annually

Total off-balance sheet financial commitments

Lease liability for the hall (January 1, 2024 – December 31, 2024) €55,800.00
Lease liability for the arched hall (January 1, 2024 – December 31, 2024) €18,600.00
Total commitments €74,400.00

Information on personnel and governing bodies

Average number of employees during the financial year
During the financial year, the company employed an average of 9 people

Mandatory financial statement disclosures for small and micro enterprises

The board's proposal on the use of distributable unrestricted equity
The profit for the financial year is €299,025.51
The board proposes that a dividend of €72,699.00 be distributed, and the remainder of the financial year's profit be transferred to retained earnings from previous financial years.

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ACCOUNTING DOCUMENTS

List of accounting records

Accounting record	In electronic form
Financial statements	In electronic form
Balance sheet specifications	In electronic form
Journal	In electronic form
General ledger	In electronic form

Types of vouchers

No.	Voucher Type	Storage
100	Sales invoices	In electronic form

101	Cash sales from the register	In electronic form
102	Card receivables	In electronic form
105	Credit notes for sales invoices	In electronic form
106	Cash register refunds	In electronic form
150	Payments from bank statements	In electronic form
151	Payments to cash register	In electronic form
200	Purchase invoices	In electronic form
205	Credit notes for purchase invoices	In electronic form
250	Payments from bank statements	In electronic form
300	Memo vouchers	In electronic form
310	Recurring transactions	In electronic form
320	Percentage-of-completion and periodic tax	In electronic form
330	Cash vouchers	In electronic form
340	Bank statement vouchers	In electronic form
350	Correction vouchers	In electronic form
351	Correction transfers	In electronic form
390	Internal accounting	In electronic form
399	Financial statements	In electronic form
400	VAT calculation	In electronic form
500	Salaries	In electronic form
800	Inventory dispatches (for contracts)	In electronic form
811	Inventory count	In electronic form
812	Revaluation of inventory	In electronic form
813	Transfers between inventory locations	In electronic form
890	Internal dispatch notes	In electronic form
990	Attachment vouchers	In electronic form

Storage of accounting material

Specification	Storage
Accounts payable specifications	In electronic form
Accounts receivable specifications	In electronic form
Inventory bookkeeping specifications	In electronic form

The accounting material archived electronically is stored on the servers of Admicom Oy, located in Vaajakoski Canal, Jyväskylä

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Signatures of the financial statements

In Säskylä on ____ / ____ 20 ____

Jukka Pietilä
Chairman of the Board

Emilia Koivisto
Member of the Board

Juha Marttala
Member of the Board

Raimo Toivonen
Member of the Board

Jere Kujanpää
Member of the Board

Audit note

A report on the performed audit has been issued today

In Uusikaupunki on ____ / ____ 20 ____

Pekka Ajanko