

IntLog Oy
PL 1, 27801 SÄKYLÄ
Domicile: Säkyä
Business ID: 2328007-6

IntLog Oy Financial Statements 01.01.2024 - 31.12.2024

IntLog Oy
2328007-6

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The financial statements must be retained for at least 10 years from the end of the financial year, i.e., until December 31, 2034 (Accounting Act 2:10.1 §)

Accounting material must be retained for at least 6 years from the end of the year in which the financial year ended, i.e., until December 31, 2030 (Accounting Act 2:10.2 §)

Balance Sheet

	31.12.2024	31.12.2023
ASSETS		
FIXED ASSETS		
Intangible assets		
Development expenses	7 174,75	16 337,95
Total intangible assets	7 174,75	16 337,95
Tangible assets		
Land and water areas	10 384,00	10 384,00
Buildings and constructions	1 087 785,06	1 132 612,13
Machinery and equipment	203 204,05	258 635,32
Other tangible assets	29 288,70	32 949,78
Advance payments and unfinished acquisition	0,00	1 038,00
Total tangible assets	1 330 661,81	1 435 619,23
Investments		
TOTAL FIXED ASSETS	1 337 836,56	1 451 957,18
CURRENT ASSETS		
Inventory		
Materials and supplies	101 994,43	139 154,03
Total inventory	101 994,43	139 154,03
Long-term receivables		
Short-term receivables		
Trade receivables	173 776,28	1 152 395,57
Other receivables	0,00	20 968,57
Accrued income	25 671,52	10 618,48
Total short-term receivables	199 447,80	1 183 982,62
Financial securities		
Cash and bank receivables		
Total cash and bank receivables	3 935,00	3 935,00
TOTAL CURRENT ASSETS	305 377,23	1 327 071,65
TOTAL ASSETS	1 643 213,79	2 779 028,83

	31.12.2024	31.12.2023
LIABILITIES AND EQUITY		
EQUITY		
Share capital and equivalent equity	2 500,00	2 500,00
Other reserves	520 000,00	520 000,00
Retained earnings from previous financial year	336 435,96	87 213,45
Profit/loss for the financial year	141 887,21	299 025,51
TOTAL EQUITY	1 000 823,17	908 738,96

ACCUMULATED DEPRECIATION DIFFERENCE

PROVISIONS

LIABILITIES

Long-term liabilities		
Loans from financial institutions	317 447,92	445 773,95
Trade payables	0,00	9 966,51
TOTAL LONG-TERM LIABILITIES	317 447,92	455 740,46
Short-term liabilities		
Loans from financial institutions	0,00	637 227,60
Trade payables	24 974,37	547 374,20
Other liabilities	200 856,97	131 161,43
Accrued liabilities	99 111,36	98 786,18
TOTAL SHORT-TERM LIABILITIES	324 942,70	1 414 549,41
TOTAL LIABILITIES	642 390,62	1 870 289,87
TOTAL LIABILITIES AND EQUITY	1 643 213,79	2 779 028,83

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Income Statement

Income Statement	01.01.2024 - 31.12.2024	01.01.2023 - 31.12.2023
Net sales	2 373 956,05	3 471 982,93
Change in inventories of finished and unfinished goods	0,00	
Production for own use	0,00	
Total other operating income	29 010,21	14 788,71
Materials and services		
Raw materials, supplies, and goods		
Purchases during the financial year	-831 552,43	-1 598 380,48
Change in inventories	97 740,40	376 722,22
External services	-333 684,14	-722 692,85
Total materials and services	-1 067 496,17	-1 944 351,11
Personnel expenses		
Salaries and wages	-458 429,73	-441 308,30
Social security costs		
Pension expenses	-81 922,79	-86 994,69
Other social security costs	-15 677,79	-16 630,44
Total personnel expenses	-556 030,31	-544 933,43
Depreciation and write-downs		
Planned depreciation	-338 512,47	-376 813,50
Other operating expenses	-221 508,14	-198 420,86
Operating profit/loss	219 419,17	422 252,74
Financial income and expenses		
Other interest and financial income	181,44	402,28
Interest and other financial expenses	-42 195,84	-68 412,35
Profit before appropriations and taxes	177 404,77	354 242,67
Appropriations		
Income taxes	-35 517,56	-55 217,16
Other direct taxes		
Profit for the financial year	141 887,21	299 025,51

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Notes

Accounting principles applied in the financial statements

Information on the regulations used in preparing the financial statements

The preparation of the financial statements has followed the small business regulations of the decree on information to be presented in financial statements of small and micro enterprises.

Development expenses, goodwill, or other long-term expenditures

Development expenses

Development costs from two separate projects have been capitalized on the balance sheet, totaling €135,504.69. A straight-line depreciation plan of five years has been applied starting from 2020

Significant events during the financial year

The global situation has had visible effects, and IntLog Oy has taken adaptation measures to develop its products and production to minimize the negative economic impacts of the situation. The construction industry's challenges have also affected IntLog Oy's operations, and overall activity has been quieter than usual. The company's board and management are closely monitoring developments in the global situation.

Last year, IntLog Oy received an option order worth €437,040.00 for the Camp Mauri project.

Part of last year's project revenue was carried over to this year due to a slight delay in the project.

The final payment was received for the ELY *Taittokontti* project, whose goal is to reduce the manufacturing and operational costs of construction site facilities.

A €14,330.00 advance payment from the granted subsidy was received in 2023.

During the summer, a Janus tarpaulin hall was erected on IntLog Oy's property for storage purposes.

A building permit was obtained for the hall, which was purchased used in 2022 from AREVA.

On November 25, 2024, IntLog Oy approved an agreement with Summa Defence, under which Summa Defence will acquire the entire share capital of IntLog Oy through a share exchange agreement.

The finalized agreement is expected to be signed in early 2025.

Breakdown of the company's equity

Changes in equity

Description	31.12.2024	31.12.2023
Share capital or equivalent equity	2 500,00	2 500,00
Total restricted equity	2 500,00	2 500,00
Reserve for invested unrestricted equity	520 000,00	520 000,00
Result from previous financial years	386 238,96	135 213,45
Adjustments to previous financial years' results		
Dividend distribution	-49 803,00	-48 000,00
Total result from previous financial years	336 435,96	87 213,45
Result for the financial year	141 887,21	299 025,51
Total unrestricted equity	998 323,17	906 238,96
TOTAL	1 000 823,17	908 738,96

Distributable unrestricted equity

Description	31.12.2024	31.12.2023
Reserve for invested unrestricted equity	520 000,00	520 000,00
Result from previous financial years	336 435,96	87 213,45
Result for the financial year	141 887,21	299 025,51
Development expenses	-7 174,75	-16 337,95
TOTAL DISTRIBUTABLE UNRESTRICTED EQUITY	991 148,42	889 901,01

Long-term loans, collateral provided, and off-balance sheet commitments

Debts included in long-term liabilities, due in more than 5 years.
The company has no debts maturing in more than five years.

Collateral provided (attachment 9902300001)

Description	Collateral	On behalf of whom
Real estate mortgage		800 000,00 Own
TOTAL		800 000,00 Own

The credit limit for the bank account is €500,000.00, of which €317,447.92 was in use at the balance sheet date

External guarantees provided by the company

Camp Mauri temporary guarantee €8,740.80

Puolustuskiinteistöt temporary guarantee €44,355.03

Total amount of off-balance sheet commitments

The total amount of off-balance sheet financial commitments is €98,933.05 (excluding VAT). The financial commitments consist of the residual value liability to Tukirahoitus Oy, amounting to €81,909.93 (excluding VAT), and short-term leasing liabilities to Lähitapiola Finance Oy, totaling €2,700.14 (excluding VAT)
Over 12-month liabilities €1,574.75 (VAT 0%)
Residual value liability €6,451.60 (VAT 0%)
Liabilities to GoByBike Finance Oy: 12-month liabilities €2,222.34 (VAT 0%)
Over 12-month liabilities €4,074.29 (VAT 0%)

Information on significant off-balance sheet arrangements

Information on the nature and business purpose of significant off-balance sheet arrangements and the total amount of financial commitments.

The nature and business purpose of off-balance sheet arrangements

The company has leased a hall in Säskylä for industrial operations from May 1, 2018, to December 31, 2020, after which the lease continues annually. Contrary to the original agreement, the lease responsibility began on July 1, 2018

The company has also leased an arched hall in Säskylä for industrial operations from February 1, 2019, to December 31, 2020, after which the lease continues annually

Total amount of off-balance sheet financial commitments

Lease liability for Ristola Hall + Arch Hall (1.1.2025–31.12.2025) €62,400.00 (VAT 0%)

Information on personnel and governing bodies

Average number of employees during the financial year

During the financial year, the company employed an average of 9 people

Mandatory financial statement disclosures for small and micro enterprises

The board's proposal on the use of distributable unrestricted equity

The profit for the financial year is €136 147,41

The board proposes that a dividend of €79 606,00 be distributed, and the remainder of the financial year's profit be transferred to retained earnings from previous financial years.

ACCOUNTING DOCUMENTS

List of accounting records

Accounting record	In electronic form
Financial statements	In electronic form
Balance sheet specifications	In electronic form
Journal	In electronic form
General ledger	In electronic form

Types of vouchers

No.	Voucher Type	Storage
100	Sales invoices	In electronic form
101	Cash sales from the register	In electronic form
102	Card receivables	In electronic form
105	Credit notes for sales invoices	In electronic form
106	Cash register refunds	In electronic form
150	Payments from bank statements	In electronic form
151	Payments to cash register	In electronic form
200	Purchase invoices	In electronic form
205	Credit notes for purchase invoices	In electronic form
250	Payments from bank statements	In electronic form
300	Memo vouchers	In electronic form
310	Recurring transactions	In electronic form
320	Percentage-of-completion and periodic tax	In electronic form
330	Cash vouchers	In electronic form
340	Bank statement vouchers	In electronic form
350	Correction vouchers	In electronic form
351	Correction transfers	In electronic form
390	Internal accounting	In electronic form
399	Financial statements	In electronic form
400	VAT calculation	In electronic form
500	Salaries	In electronic form
800	Inventory dispatches (for contracts)	In electronic form
811	Inventory count	In electronic form
812	Revaluation of inventory	In electronic form
813	Transfers between inventory locations	In electronic form
890	Internal dispatch notes	In electronic form
990	Attachment vouchers	In electronic form

Storage of accounting material

Specification	Storage
Accounts payable specifications	In electronic form
Accounts receivable specifications	In electronic form
Inventory bookkeeping specifications	In electronic form

The accounting material archived electronically is stored on the servers of Admicom Oy, located in Vaajakoski Canal, Jyväskylä

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Signatures of the financial statements

In Säskylä on ____ / ____ 20____

The company's board of directors approved the financial statements in its meeting on xx.xx.xxxx.

Jukka Pietilä
Chairman of the Board

Emilia Koivisto
Member of the Board

Juha Marttala
Member of the Board

Jere Kujanpää
Member of the Board

Audit note

A report on the performed audit has been issued today

In Uusikaupunki on ____ / ____ 20____

Pekka Ajanko