

## AUDITOR'S REPORT

To the Annual General Meeting of Lännen Tractors Oy

### Audit of the financial statements

#### Statement

We have audited the financial statements of Lännen Tractors Oy (business ID 0936860-2) for the financial period 1.2.2022- 30.6.2023. The financial statements include the balance sheet, income statement and notes.

In our opinion, the financial statements give a true and fair view of the results of operations and the financial position of the company in accordance with the provisions in force in Finland concerning the preparation of financial statements and comply with legal requirements.

#### Grounds for the opinion

We have conducted our audit in accordance with auditing standards generally accepted in Finland. Our responsibilities in accordance with good auditing practice are described in more detail in the section *Auditor's responsibilities for the audit of the financial statements*. We are independent of the company in accordance with the ethical requirements applicable in Finland to our audit and have fulfilled our other ethical responsibilities in accordance with those requirements. In our opinion, we have obtained sufficient appropriate audit evidence to provide a basis for our opinion.

#### Additional information highlighting a specific issue - measures underway to ensure financial adequacy

We would like to draw attention to the note "Exceptional period and outlook" in the notes to the financial statements, which states that the Group is taking measures that, in the opinion of management, will ensure the financial adequacy of the company. Our opinion has not been adjusted for this matter.

#### Responsibilities of the Board of Directors and the President and CEO concerning the financial statements

The Board of Directors and the Managing Director are responsible for the preparation fair presentation of these financial statements in accordance with Finnish law and comply with legal requirements. The Board of Directors and the Chief Executive Officer are also responsible for such internal control as they deem necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors and the Chief Executive Officer are required to assess the company's ability to continue as a going concern and, where applicable, disclose the going concern basis of preparation and the fact that the financial statements have been prepared on a going concern basis. The financial statements are prepared on a going concern basis unless the company is to be wound up or dissolved or there is no realistic alternative but to do so.

#### Auditor's responsibilities in the audit of financial statements

Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that a material misstatement will always be detected in an audit conducted in accordance with auditing standards. Misstatements may arise from irregularity or error and are considered to be



material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

An audit conducted in accordance with good auditing practice involves the exercise of professional judgment and the maintenance of professional scepticism throughout the audit. In addition:

- identify and evaluate the risks of material misstatement of the financial statements due to fraud or error, plan and perform audit procedures to address those risks, and obtain audit evidence relevant to our audit opinion. The risk that a material misstatement due to misconduct will not be detected is greater than the risk that a material misstatement due to error will not be detected because of the potential for collusion,

falsification, intentional omission or misrepresentation of information or failure to comply with internal control.

- to obtain an understanding of internal control relevant to the audit so that we can plan audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- assess the appropriateness of accounting policies used and the reasonableness of accounting estimates made and disclosures made by management.
- we express a conclusion on whether the Board of Directors and the CEO have acted appropriately in preparing the financial statements on a going concern basis and based on our audit evidence, whether there is any material uncertainty related to events or circumstances that may cast significant doubt about the company's ability to continue as a going concern. If our conclusion is that a material uncertainty exists, we must draw the reader's attention in our audit report to the information about the uncertainty presented in the financial statements or, if the information about the uncertainty is not sufficient, adjust our opinion. Our conclusions are based on the audit evidence obtained up to the date of the audit report. However, adverse events or circumstances may result in the Company being unable to continue as a going concern.
- we evaluate the overall presentation, structure and content of the financial statements, including all disclosures in the financial statements, and whether the financial statements give a true and fair view of the underlying transactions and events.

We communicate with management about, among other things, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

### **Other reporting obligations**

#### **Other information**

Government and Managing Director correspond other information. Other information comprises an activity report. Our opinion on the financial statements does not include any other information.

Our responsibility is to read the other information in connection with the audit of the financial statements and, in doing so, to evaluate whether the other information is materially inconsistent with the financial statements or with our knowledge obtained in the course of performing the audit, or otherwise appears to be materially misstated. Our responsibility is also to assess whether the management report has been prepared in accordance with the provisions applicable to its preparation.

In our opinion, the information in the report of the Board of Directors and the financial statements is consistent and the report of the Board of Directors has been prepared in accordance with the provisions applicable to the preparation of the report of the Board of Directors.



If, based on our work, we conclude that there is a material misstatement in the information contained in the Annual Report, we are required to report that fact. We have nothing to report on this matter.

Helsinki, 5 December 2023 BDO Oy,  
Statutory Auditors

A handwritten signature in blue ink, appearing to read 'Timo Helle'.

Timo Helle  
CPA