

**NORDIC YARDS OY - CONSOLIDATED PROFORMA BALANCE SHEET**

**BALANCE SHEET 31 DECEMBER 2023**

	<b>NORDIC YARDS</b>	<b>TYÖVENE</b>	<b>Eliminations</b>	<b>GROUP</b>
<b>Assets</b>				
Non-current assets				
1. Goodwill, intangible		468,655	170,759	639,414
Tangible		1,636,373		1,636,373
1. Group goodwill			1,507,965	1,507,965
2. UTV Oy shares 100%	3,149,600		-3,149,600	0
Other shares		64,211		64,211
Non-current assets total	3,149,600	2,169,239		3,847,963
Current assets				
Inventories		84,960		84,960
Receivables		458,354		458,354
Bank receivables	61,695	5,496,222		5,557,916
<b>ASSETS TOTAL</b>	<b>3,211,295</b>	<b>8,208,775</b>		<b>9,949,193</b>
<b>Liabilities</b>				
Equity				
2. Share capital	0	102,502		0
2. Invested non-restricted equity fund (SVOP)	1,000,000	2,854,545		1,000,000
2./3. Profit/loss from previous financial periods	0	-1,828,124	405,000	0
1./2./3. Financial period result	271,858	74,471	-341,953	4,376
Equity total	1,271,858	1,203,394		1,004,376
Liabilities				
Subordinated debt	1,270,177	0		1,270,177
Loans from financial institutions	303,999	366,267		670,266
Long-term	1,574,176	366,267		1,940,443
Advances received	0	4,460,619		4,460,619
Loans from financial institutions	280,622	338,097		618,718
Other short-term liabilities	84,639	1,840,398		1,925,037
<b>LIABILITIES TOTAL</b>	<b>3,211,295</b>	<b>8,208,775</b>		<b>9,949,193</b>

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### INCOME STATEMENT 1 January 2023-31 December 2023

	NORDIC YARDS	TYÖVENE	Eliminations	GROUP
<b>Turnover</b>	<b>0.00</b>	<b>16,680,542.56</b>		<b>16,680,542,56</b>
Unfinished work increase (+) decrease (-)	0.00	-111,382.93		-111,382.93
Other operating income	0.00	0.00		0.00
Materials and services				
Raw materials and consumables				
Purchases during the financial period	0.00	5,754,091.29		5,754,091.29
External services	0.00	5,960,920.33		5,960,920.33
Personnel expenses				
Wages and salaries	0.00	2,313,432.47		2,313,432.47
Non-wage labour costs				
Pension expenses	0.00	431,703.71		431,703.71
Other non-wage labour costs	0.00	93,341.37		93,341.37
1. Depreciation according to plan	0.00	449,020.00	-170,759	278,261.00
2. Amortisation of group goodwill			107,712	107,712
Other operating expenses	499.00	1,375,664.91		1,376,163.91
<b>Operating profit/loss</b>	<b>-499.00</b>	<b>190,985.55</b>		<b>253,533.55</b>
Financial income and expenses:				
3. Other interest and financial income	405,000.00	680.26	-405,000	680.26
Interest expenses and other financial expenses	-132,642.70	-117,195.36		-249,838.06
<b>Profit/loss before appropriations and taxes</b>	<b>271,858.30</b>	<b>74,470.45</b>		<b>4,375.75</b>
Income taxes	0.00	0.00		0.00
Other direct taxes	0.00	0.00		0.00
<b>Profit/loss for the financial period</b>	<b>271,858.30</b>	<b>74,470.45</b>		<b>4,375.75</b>

Helsinki, 29 June 2024

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