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Meriaura Group Oyj ("Meriaura") supplements the Company Description with the following information. The information of the supplement must be read together with the Company Description. The terms used in the supplement that have not been defined have the same meaning as in the Company Description.

Section "*Transaction – Annual Meeting of Meriaura – Other Matters to be decided at the AGM – The Number of Board Members and the Election of Members*" on page 12 of the Company Description will be amended as follows (amended information underlined and deleted information ~~crossed out~~):

*The Number of Board Members and the Election of Members*

Shareholders who collectively own approximately 62.59 per cent of Meriaura's shares and votes proposed ~~shall propose~~ to the AGM that five (5) members be elected to the Company's Board of Directors.

Shareholders who collectively own approximately 62.59 per cent of the Meriaura's shares and votes proposed ~~shall propose~~ that the composition of the Board be changed as follows: Antti Vehviläinen, the Chairperson of the Board, will continue as member of the Board, and the new members of the Board will be Samuli Koskela, Arto Rätty, Sirpa-Helena Sormunen and Erja Sankari. The Board will elect a Chairperson from among its members at the organisational meeting, and Samuli Koskela ~~shall be~~ was proposed as Chairperson.

On 24 April 2025, Samuli Koskela informed that he is not available to be elected as a Member of the Board, after which shareholders who collectively own approximately 62.59 per cent of Meriaura's shares and votes changed their proposal to the AGM and proposed that the composition of the Board to be changed as follows: Antti Vehviläinen, the Chairperson of the Board, and Jussi Mälkiä, the member of the Board, will continue as members of the Board, and the new members of the Board shall be Arto Rätty, Sirpa-Helena Sormunen and Erja Sankari. Arto Rätty was proposed as the Chairperson of the Board. The AGM made decisions in accordance with the proposal, and the Board elected Arto Rätty as the Chairperson from among its members at the organisational meeting.

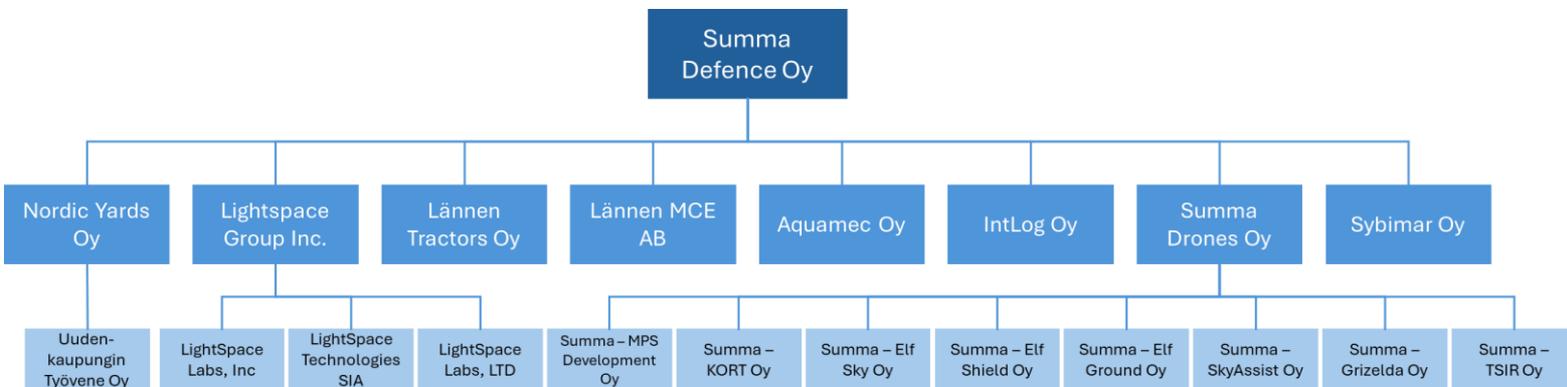
For more details, see the section "*Board of Directors, Management and Auditor – Board of Directors*" regarding the Company's Board.

Section "*Business overview – Organisation – Summa after the Pre-transaction actions but before the Transaction*" on page 50 of the Company Description will be amended as follows (amended information underlined and deleted information ~~crossed out~~):

*Summa after the Pre-transaction actions but before the Transaction*

After the Pre-transaction actions Summa Defence Oy has eight wholly owned subsidiaries Lännen Tractors Oy, Lännen MCE AB, Aquamec Oy, Nordic Yards Oy, IntLog Oy,

Lightspace Group, Inc., Summa Drones Oy and Sybimar Oy. Nordic Yards Oy has one wholly owned subsidiary Uudenkaupungin Työvene Oy. Lightspace Group, Inc. has three wholly owned subsidiaries: Lightspace Labs, Inc. in USA, SIA Lightspace Technologies in Latvia and Lightspace Labs, LTD. in United Kingdom. SIA Lightspace Technologies has been subject to legal protection proceedings (restructuring proceedings), but the proceedings has been ~~shall be~~ terminated as the company's payment obligations towards its creditors have been fulfilled by 20 March 2025 in accordance with a court approved legal protection proceeding plan. Therefore, a decision of a court on termination of the legal protection process has been applied on 20 March 2025 and ~~is expected to be~~ has been received ~~on approximately by 8 7~~ April 2025. SIA Lightspace Technologies has had an approximately 83.8 per cent owned subsidiary SIA "EUROLCDs", which has been declared insolvent on 15 November 2024. Summa Drones Oy owns 100 per cent of the shares of Summa – MPS Development Oy, Summa – KORT Oy, Summa – Elf Sky Oy, Summa – Elf Shield Oy, Summa – Elf Ground Oy, Summa – SkyAssist Oy Summa – Grizelda Oy and Summa – TSIR Oy.



Section "Board of Directors, Management and Auditor – Board of Directors" on pages 73-75 of the Company Description will be amended as follows (amended information underlined and deleted information ~~crossed-out~~):

### Board Of Directors

Pursuant to section 4 of the Articles of Association of the Company, the Company shall have a Board of Directors with no less than three (3) and no more than seven (7) members, which the shareholders choose at the Annual General Meeting. The term of office of each member of the Board of Directors shall end at the end of the next Annual General Meeting. The Board of Directors chooses a Chair of the Board among themselves. The opinion of the majority of the members in attendance in the meeting shall constitute the decision of the Board of Directors. In the event of a tie, the chairperson shall have the casting vote. The Board of Directors has not appointed any committees among its members. See the new proposal wording related to section 4 of the Articles of Association of the Company in "Transaction – Annual General Meeting of Meriaura – Decision regarding the Transaction – Amendment of the Articles of Association".

The Board that is proposed to be elected during the AGM on 24 April 2025, is presented below. The shareholdings presented in this section reflect the situation after the Transaction.

| <b>Name</b>           | <b>Position</b>          | <b>Born</b> | <b>Member since</b> | <b>Independent of the Company</b> | <b>Independent of the major shareholders</b> |
|-----------------------|--------------------------|-------------|---------------------|-----------------------------------|----------------------------------------------|
| Samuli Koskela        | Chairperson of the Board | 1974        | 2025                | No                                | Yes                                          |
| Arto Rätty            | Member of the Board      | 1955        | 2025                | Yes                               | Yes                                          |
| Antti Vehviläinen     | Member of the Board      | 1955        | 2024                | Yes                               | Yes                                          |
| Sirpa-Helena Sormunen | Member of the Board      | 1959        | 2025                | Yes                               | Yes                                          |
| Erja Sankari          | Member of the Board      | 1973        | 2025                | Yes                               | Yes                                          |
| Jussi Mälkiä          | Member of the Board      | 1962        | 2022                | No                                | Yes                                          |

### **Samuli Koskela**

Chairperson of the Board — Born in 1974, Board Member, Entrepreneur

Samuli Koskela is a seasoned Legal Counsel and Business Transactions Professional with a specialisation in mergers and acquisitions, growth strategies, and strategy implementation, backed by over twenty years of experience. His extensive career encompasses significant roles as both a legal practitioner and an executive, previously serving as a partner and CEO at Lexia Attorneys Ltd. With a proven record of managing MA processes and spearheading strategic growth initiatives across diverse sectors, Samuli has demonstrated proficiency in providing advisory services to a wide range of companies, from private enterprises to publicly listed corporations.

Samuli Koskela's controlling company Jerovit Investment Oy owns 314,690,817 shares in the Company, which is 6.89 per cent of the shares and the votes in the Company.

### **Arto Rätty**

Chairperson of the Board member – Born in 1955, Senior Advisor, Board Professional, LTG (res).

Arto Rätty is an experienced leader on a mission to help companies understand the unprecedented changes in their operating environment. For close to six years, he was a member of Fortum's Executive Management Team; leading the publicly listed company's Public Affairs, Communications, Brand, Sustainability and Security. Today a Board professional and Advisor. Arto Rätty is the Chairperson of the Board of East Railways Oy (Itärata Oy) and Auris Energy, Board Member of Auris Energy, Etelä-Savon Energia, Outokummun Energia and member of Infrastructure Senior Advisory Panel Aberdeen Aberdeen Private Equity Fund (Europe). He is also a Senior Advisor at Milton and at Strategy Worldwide (UK).

He has built career in the military (LTG) with also nine years of service in the Ministry of Defence. The last five years he has served in the Defence sector as the Permanent Secretary of the Ministry of Defence and the Chairperson of the National Security Committee.

Arto Rätty does not own shares in the Company.

### **Antti Vehviläinen**

Board member – Born in 1955, Master of Science (econ.), MBA (Henley).

Antti Vehviläinen works as a Senior Advisor on logistics in JEITO. He acted as Director General of Finnish Transport Agency from 2013 until his retirement in 2018 being responsible for all transport infrastructure (road/rail/maritime) in Finland. Before that, in 1987-2012 he was responsible for the global supply chain of StoraEnso Plc, multinational forest products company. Vehviläinen held administrative and marketing management positions both in Finnish and international shipping companies in 1978-1986, e.g. in Brazil and Germany. He has been a board member in several Finnish and international companies, as well as in international logistics organisations. He is member of the Board in Meriaura Oy.

Antti Vehviläinen owns 183,004 shares in the Company.

### **Sirpa-Helena Sormunen**

Board member – Born in 1959, Master of Law

Sirpa-Helena Sormunen is a seasoned legal professional with extensive experience in compliance and corporate governance. She has held prominent positions such as the General Counsel and Executive Team Member at Fortum, General Counsel and Executive Team Member at Patria and General Counsel and Chief Compliance Officer at Uniper SE. Currently, she serves as the Chairperson of the Board of Directors at Gasum Oyj and until 16 April 2025 also as the Board member at Enersense. Between 2012-2024 she has acted as a board member of Nammo AS. Her career is marked by a strong focus on legal compliance, and corporate governance.

Sirpa-Helena Sormunen does not own shares in the Company.

### **Erja Sankari**

Board member – Born in 1973, Master of Science (econ.)

Erja Sankari is an accomplished executive with a strong background in global supply chain management and operations. She currently holds the position of Executive Vice President and Chief Operating Officer at iLOQ. Before joining iLOQ, she served as the Vice President of Global Supply Chain at Nokia. Additionally, Sankari is actively involved in various leadership roles. Currently she acts as the Board member at Nurminen Logistics Oyj, Partnera Oyj, Proventia Oy, Eltel Group AB and Strategic Advisory Board of University of Oulu. Previously she has acted as the board member of the Leden Group Oy.

Erja Sankari does not own shares in the Company.

### **Jussi Mälkiä**

Board member – Born in 1962, Sea Captain

Jussi Mälkiä is the founder of Meriaura Oy and the CEO of Meriaura Group Oyj. Jussi Mälkiä has extensive experience in various fields of logistics and maritime, first as a sea captain and later as a director and expert. He is the CEO of Meriaura Invest Oy and

Chairman of the Board at Meriaura Invest Oy, Varustamosäätio and Skogby Strand Ab. Additionally, Jussi Mälkiä acts as the Board member at Aura Mare Oy, Malkia Oy, Uudenkaupungin Kiertotalouskiinteistöt Oy, VG-EcoFuel Oy, Biolinja Oy Uusikaupunki VG-Port Oy and Gaiamare Oy.

After the Transaction, Jussi Mälkiä owns, directly, via its controlling companies and via related parties, a total of 289,424,151 Shares in the Company, which is 6.34 of the shares and the votes in the Company. A more detailed description of Jussi Mälkiä's shareholdings can be found in the section *Shares, share capital and ownership – Ownership* “

Section “*Board of Directors, Management and Auditor – Conflicts of interest*” on pages 77 of the Company Description will be amended as follows (amended information underlined and deleted information ~~crossed-out~~):

### **Conflicts of interest**

The conflicts of interest of the management of Finnish companies are regulated in the Companies Act. Pursuant to the disqualification rule in chapter 6 section 4 of the Companies Act, a member of the Board of Directors shall not participate in the consideration of a matter pertaining to a contract between the member and the Company. A member of the Board of Directors shall likewise not participate in the consideration of a matter pertaining to a contract between the Company and a third party, if the member is to derive an essential benefit in the matter and that benefit may be contrary to the interests of the Company. The above-mentioned disqualification provision shall respectively be applied to other legal acts and court proceedings as well as to other exercise of right of action. The same provisions are applied to the Managing Director. The members of the Board of Directors, the Managing Director or other members of the Management team do not have conflicts of interest between their tasks in relation to the Company, and their private interests or other duties, excluding the arrangements related to the Transaction with the Company's Board member Jussi Mälkiä's, controlling entities (Meriaura Invest Oy and Aura Mare Oy). See more details in sections “*Transaction – Overview of the Transaction – Pre-transaction actions*”, “*Transaction – Overview of the Transaction – Divestment*” and “*Transaction – Overview of the Transaction – Acquisition*”. Additionally, Meriaura Oy and Meriaura shall enter into a transition agreement for certain services in connection with closing of the Transaction. ~~and Also,~~ none of them has been appointed to their position in the Company pursuant to an arrangement or understanding with major shareholders, customers, suppliers or others.

Section “*Information on the Company – Legal and arbitration proceedings*” on page 78 of the Company Description will be amended as follows (amended information underlined and deleted information ~~crossed-out~~):

### **Legal and arbitration proceedings**

SIA Lightspace Technologies has been subject to legal protection proceedings (restructuring proceedings), but the proceedings has been ~~shall be~~ terminated as the company's payment obligations towards its creditors have been fulfilled by 20 March 2025 in accordance with a court approved legal protection proceeding plan. Therefore, a decision of a court on termination of the legal protection process has been applied on 20

March 2025 and ~~is expected to be~~ has been received ~~on approximately by~~ on ~~8~~ 7 April 2025. SIA Lightspace Technologies has an 83.8 per cent owned subsidiary SIA "EUROLCDS", which has been declared insolvent on 15 November 2024. All powers of the management board and shareholders have been transferred to a state-appointed insolvency trustee who will oversee the liquidation of the company. SIA "EUROLCDS"'s landlord the Freeport of Ventspils has presented a claim in the civil case No. C69190023 in the total amount of approximately EUR 1 million for payments stemming from the lease agreements. SIA Lightspace Technologies is not liable for the unsettled financial obligations of SIA "EUROLCDS".

In addition to the abovementioned, neither Meriaura or Summa with the Acquired Companies has during the past 12 months been a party to governmental, legal or arbitration proceedings (including any proceedings which are pending or threatened of which the Company is aware), which may have, or have had in the past 12 months, a significant effect on the financial position or profitability of the Company.

Section "*Information on the Company – Transactions with related parties*" on pages 78-79 of the Company Description will be amended as follows (amended information underlined and deleted information ~~crossed out~~):

### **Transactions with related parties**

Jerovit Investment Oy is a controlling company of Samuli Koskela and one of the largest shareholders in the Company after the Transaction, ~~the proposed chairperson of the Board~~. Jerovit Investment Oy has committed to financing Summa with EUR 3 million investment as one of the Investors. In addition, Jerovit Investment Oy shall become one of the shareholders of Aquamec Oy, one of the Acquired Companies, before the Transaction is carried out. Further, Jerovit Advisors Oy, which is Samuli Koskela's controlling company, has in February 2025 entered into a contract with Summa for M&A advisory services. Jerovit Investment Oy will be one of the largest shareholders in the Company, if the Transaction is carried out.

Jussi Holopainen, the proposed CEO of the Company, is the sole shareholder of holoborg Oy, which has committed to financing Summa with EUR 3 million investment as one of the Investors. In addition, holoborg Oy shall become one of the shareholders of Aquamec Oy, one of the Acquired Companies, before the Transaction is carried out. Holoborg Oy will be one of the largest shareholders in the Company, if the Transaction is carried out. Additionally, Holopainen owns 33.3% of Helmi Venture Oy, which has also committed to financing Summa Defence Oy.

PM Ruukki Oy, a controlling company of Markku Kankaala, the largest shareholder in the Company after the Transaction, has committed to financing Summa with EUR 3 million investment as one of the Investors. In addition, PM Ruukki Oy shall become one of the shareholders of Aquamec Oy, one of the Acquired Companies, before the Transaction is carried out. Further, PM Ruukki Oy has in February 2025 entered into a contract with Summa for M&A advisory services.

Risto Takkala, the proposed CFO of the Company, has, through his owned company, a contract with Summa for CFO services. In 2024, the amount invoiced from Summa based on the consultancy agreement was approximately EUR 33,000.

During the fiscal year 2024, Meriaura, has been responsible for the financing of its subsidiary Meriaura Energy Oy.

Meriaura Invest Oy is the controlling company of Jussi Mälkiä, the member of the Board. During the fiscal years 2023 and 2024, Meriaura Oy has time-chartered vessels from Rederi Ab Nathalie, Oy Helmer Lundström Ab and Marship Minibulker Flotte GmbH, which are co-owned by Meriaura Invest Oy. In addition, Meriaura Oy has purchases technical ship management services from Rederi Ab Nathalie. Meriaura Oy has rented equipment and purchased consulting services from Aura Mare Oy, communications and office services from Malkia Oy and consulting services from Meriaura Invest Oy. Meriaura Oy has market-based land lease agreements with Skogby Strand Ab and VG-Port Oy. Meriaura Oy subgroup's purchases from related-party companies amounted to around EUR 10.2 million in 2023 and EUR 11.5 million in 2024.

During fiscal years 2023 and 2024, Meriaura Oy has performed and sold crew services on a monthly basis to Oy Helmer Lundström Ab, which is co-owned by Meriaura Invest Oy, and small-scale administrative services to Meriaura Invest Oy and some other related-party companies outside the group at fixed-rate market prices. In addition, Meriaura Oy had a cooperation agreement on consulting and stevedoring services between Aura Mare Oy and EcoPorts Finland Oy, which are not part of the Meriaura Group Oyj, until the end of 2023. Sales to related party companies in 2023 were about EUR 1.6 million and in 2024 around EUR 1.6 million.

On 2 July 2024, Meriaura transferred 20,6 percent of the shares in Meriaura Oy to Meriaura Invest Oy through a sale. The transaction price was EUR 4,552,659.73, which offset Meriaura Invest Oy's loan receivable of EUR 4.4 million, including interest, from Meriaura.

Please also see sections "*Transaction – Overview of the Transaction – Pre-transaction actions*", "*Transaction – Overview of the Transaction – Divestment*" and "*Transaction – Overview of the Transaction – Acquisition*" on Jussi Mälkiä's controlling companies' Meriaura Invest Oy and Aura Mare Oy, arrangements related to Transaction.

Additionally, Meriaura Oy and Meriaura shall enter into a transition agreement for certain services in connection with closing of the Transaction.

Last chapter of the section "*Information on the Company – Material agreements – Financing agreements*" on page 83 of the Company Description will be amended as follows (amended information underlined and deleted information ~~crossed out~~):

#### Financing agreements

SIA Lightspace Technologies has entered into a commercial pledge agreement on 4 February 2025 with SIA P95 in order to secure its payment obligations to SIA P95 under prematurely terminated lease agreement with SIA P95. The pledge object is all movable assets of SIA Lightspace Technologies. Maximum pledge amount is approximately EUR 317,000. The commercial pledge agreement has been entered in order to arrange debts related to restructuring program of SIA Lightspace Technologies that has been expected to be terminated on approximately by 8 7 April 2025.