

Schedule for registration of new shares subscribed in Savo-Solar's Initial Public Offering

Savo-Solar Ltd.
Press Release

25 March 2015 at 6.20 pm (EET)

Schedule for registration of the new shares subscribed in Savo-Solar Ltd's Initial Public Offering

In Savo-Solar's Initial Public Offering a total of 2,036,850 new class A shares were subscribed. Due to a delay in receiving payments from certain subscribers, the new shares have not been registered with the Trade Register today as estimated in the prospectus.

The new shares are estimated to be registered with the Trade Register on Monday, 30 March 2015 and they are estimated to be delivered to the subscribers on Tuesday, 31 March 2015.

SAVO-SOLAR LTD

For more information:

Ingrid Östhols, communication
Phone: +46 721 810 867
E-mail: ingrid.osthols@savosolar.se

Savo-Solar Ltd
Managing Director Jari Varjotie
Phone: +358 400 419 734
E-mail: jari.varjotie@savosolar.fi

Certified Adviser: Mangold Fondkommission AB
Phone: +46 (0) 8 5030 1550
E-mail: info@mangold.se

Savo-Solar in brief

Savo-Solar provides solar thermal systems for heating of buildings, industrial processes and domestic hot water. Savo-Solar's systems are based on the verified world's most efficient 2 m² collector utilizing MPE-absorbers with several patents pending. The absorbers are coated with a highly selective optical nano-coating. Savo-Solar is, according to the available information, the only company able to coat ready-made, complete absorbers. Focus is on large scale industrial applications such as district heating, industrial process heating and energy renovations of large buildings. Since 2011 the company has sold and delivered its products in over 17 countries on four continents. www.savosolar.fi.